

VESTHEY HOLDINGS

A FAMILY OF BUSINESSES

## Environmental Policy

### Background

Vestey Holdings (VHL) is a fourth-generation family business, involved primarily in the global food industry. We are building upon the legacy of previous generations, and, today, we aspire to develop people, businesses and communities. Our business purpose is to be exemplary owners of these enterprises so that they can flourish for decades to come.

We have a responsibility – both collectively and individually in the business – to enhance our local communities by making them a better place to live and work now and in the future. This responsibility extends to the environments, landscapes and communities in our value chains as we recognise the environmental impacts of our business models.

### Purpose

The purpose of this policy is to identify VHL's environmental impacts, set targets to reduce them, report on our progress and ensure our staff are aware of the potential impacts of their individual and collective actions and business decisions upon the environment.

### Our Commitment

Our commitment across all business units is to:

- Baseline carbon emissions across scopes 1, 2 & 3 from FY2022 data and identify priority areas of environmental impact by business unit and Group.
- Put in place reduction targets and roadmaps by business unit and Group.
- Procure 100% renewable electricity from in-country sources (where available) by the end of 2027.
- Baseline all waste categories from FY 2022 data and put in place reduction targets, with a particular focus on food waste.
- Send zero waste to landfill from our operations by the end of 2027, where services are available to support this in-country.
- Consider environmental issues in the procurement and use of properties, goods and services.
- Engage with colleagues, suppliers, customers and other stakeholders on environmental issues.
- Fulfil our compliance obligations on environmental disclosures such as Streamlined Energy and Carbon Reporting (SECR), Energy Savings Opportunity Scheme (ESOS), United Kingdom Climate Related Financial Disclosure (UK-CFD)

- Ensure all business units fulfil compliance obligations including relevant environmental legislation, permits, building regulations and other environmental requirements, such as the management of hazardous waste, the Waste Electrical and Electronic Directive (WEEE), Restriction of Hazardous Substances (ROHS) and Deforestation Regulations
- Report on our progress.

### **Scope**

This policy applies to all VHL and subsidiary business unit operations and the colleagues and contractors who work on them.

### **Reporting**

We will transparently report our activities and progress through the VHL annual reports and accounts.

**Approved by the Board: July 2023**

**Updated: November 2023**

**For review: July 2024**